

## 2. Example of update process for intra-day transactions: single purchase

Purchase of EUR 1000 followed by a sale of EUR 400 of a taxable security, both executed the same day by a broker for the same investor. According to the law, only the net buying position is taxable (EUR 600).

There are three options to declare this operation:

### • Net Buying position

The broker declares only the net buying position of EUR 600 at the end of the day  
→ No update needed (standard transaction declared S with a netting flag set to Y)

Transaction external number	Reference of the transaction	Type of transaction	Netted transaction flag	ISIN code	Trade Date	Settlement Date	Quantity	Unit of quantity	Cash amount	Taxable Flag	Transaction code	Tax amount	Place of trade	Narrative
1	Net-20121223-001	S	Y	FR0000120685	20121121	20121124	60	UNT	600,00	Y		0,60	XPAR	

### • Reversal

The broker declares in a first instance the purchase of EUR 1000 (standard transaction declared S for EUR 1000)  
The broker reverses this transaction in the same declaration or in a subsequent declaration (Refund Claim transaction declared C for EUR 1000 with the same reference number)  
The broker creates a new standard transaction (standard transaction declared "S" for EUR 600) with the net flag set to 'Y' and the same settlement date.  
*Note: If the update is done after the payment month following the acquisition, the new transaction will be reported as a "late transaction".*

Transaction external number	Reference of the transaction	Type of transaction	Netted transaction flag	ISIN code	Trade Date	Settlement Date	Quantity	Unit of quantity	Cash amount	Taxable Flag	Transaction code	Tax amount	Place of trade	Narrative
1	order-nb-123788	S	N	FR0000120685	20121121	20121124	100	UNT	1000,00	Y		1,00	XPAR	
2	order-nb-123788	C	N	FR0000120685	20121121	20121124	100	UNT	1000,00	Y		1,00	XPAR	
2	Net-20121223-003	S	Y	FR0000120685	20121121	20121124	60	UNT	600,00	Y		1,00	XPAR	

### • Partial refund

The broker declares in a first instance the purchase of EUR 1000 (standard transaction declared S for EUR 1000)  
The broker requests a partial refund in the same declaration or in a subsequent declaration (Refund Claim transaction declared C for EUR 400 with the same reference number)

Transaction external number	Reference of the transaction	Type of transaction	Netted transaction flag	ISIN code	Trade Date	Settlement Date	Quantity	Unit of quantity	Cash amount	Taxable Flag	Transaction code	Tax amount	Place of trade	Narrative
1	order-nb-123788	S	N	FR0000120685	20121121	20121124	100	UNT	1000,00	Y		1,00	XPAR	
2	order-nb-123788	C	N	FR0000120685	20121121	20121124	40	UNT	400,00	Y		1,00	XPAR	

### 3. Example of update process for intra-day transactions: multiple purchases

A broker has executed the following trades for the same investor, on the same day for the same taxable ISIN.

2 purchases: for EUR 700 and EUR 400

1 sale for EUR 800

According to the law, only the net buying position is taxable (EUR 300).

There are only 2 options to declare this operation:

#### • Net Buying position

The broker declares only the net buying position of EUR 300 at the end of the day  
 → No update needed (standard transaction declared S with a netting flag set to Y)

Transaction external number	Reference of the transaction	Type of transaction	Netted transaction flag	ISIN code	Trade Date	Settlement Date	Quantity	Unit of quantity	Cash amount	Taxable Flag	Exemption code	Tax amount	Place of trade	Narrative
1	Net-20120924TTTF1	S	Y	FR0000110667	20120924	20120927	30	UNT	300,00	Y		0,30	XPAR	

#### • Reversal

The broker declares in a first instance the 2 purchases of EUR 700 and EUR 400 (standard transactions declared S)  
 The broker reverses these two transactions in the same declaration or in a subsequent declaration (Refund Claim transaction declared C for EUR 700 and EUR 400 with the same reference numbers)  
 The broker creates a new standard transaction (standard transaction declared "S" for EUR 300 with the net flag set to "Y" and the same settlement date.  
*Note: if the update is done after the payment month following the acquisition, the new transaction will be reported as a "late transaction".*

Transaction external number	Reference of the transaction	Type of transaction	Netted transaction flag	ISIN code	Trade Date	Settlement Date	Quantity	Unit of quantity	Cash amount	Taxable Flag	Exemption code	Tax amount	Place of trade	Narrative
1	order-nb-998877	S	N	FR0000110667	20120924	20120927	70	UNT	700,00	Y		0,70	XPAR	
2	order-nb-665544	S	N	FR0000110667	20120924	20120927	40	UNT	400,00	Y		0,40	XPAR	
3	order-nb-998877	C	N	FR0000110667	20120924	20120927	70	UNT	700,00	Y		0,70	XPAR	
4	order-nb-665544	C	N	FR0000110667	20120924	20120927	40	UNT	400,00	Y		0,40	XPAR	
5	Net-20121223-006	S	Y	FR0000110667	20120924	20120927	30	UNT	300,00	Y		0,30	XPAR	

#### • Partial refund

Unlike the previous example, partial refund cannot be used here as there is no mean to offset the sale of EUR 800 with a single former trade, as related amounts are all lower than EUR 800